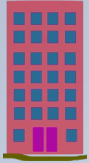


1059 Willamette Redevelopment

City Council Work Session
September 30, 2020



Project Recap



Mixed-Income Housing Project



Eligible for Downtown Urban Renewal



Request for Proposals (RFP) process



Public Engagement

Today



Finalize criteria and release RFP process



Make incentives package available

- Council action on City \$
- Agency Board action on Urban Renewal \$

Recommended RFP Criteria

Used to evaluate proposals

- Demonstrated experience
- Compliance with federal requirements
- Timeliness and feasibility



Potential Funding Uses & Incentives

- Land bank site
- Cover development fees
 - SDCs
 - Permit fees
 - EWEB downtown electric-network connection fee
- Demolition/site prep
- MUPTE

Estimated total = \$2.2M

Potential Funding Sources

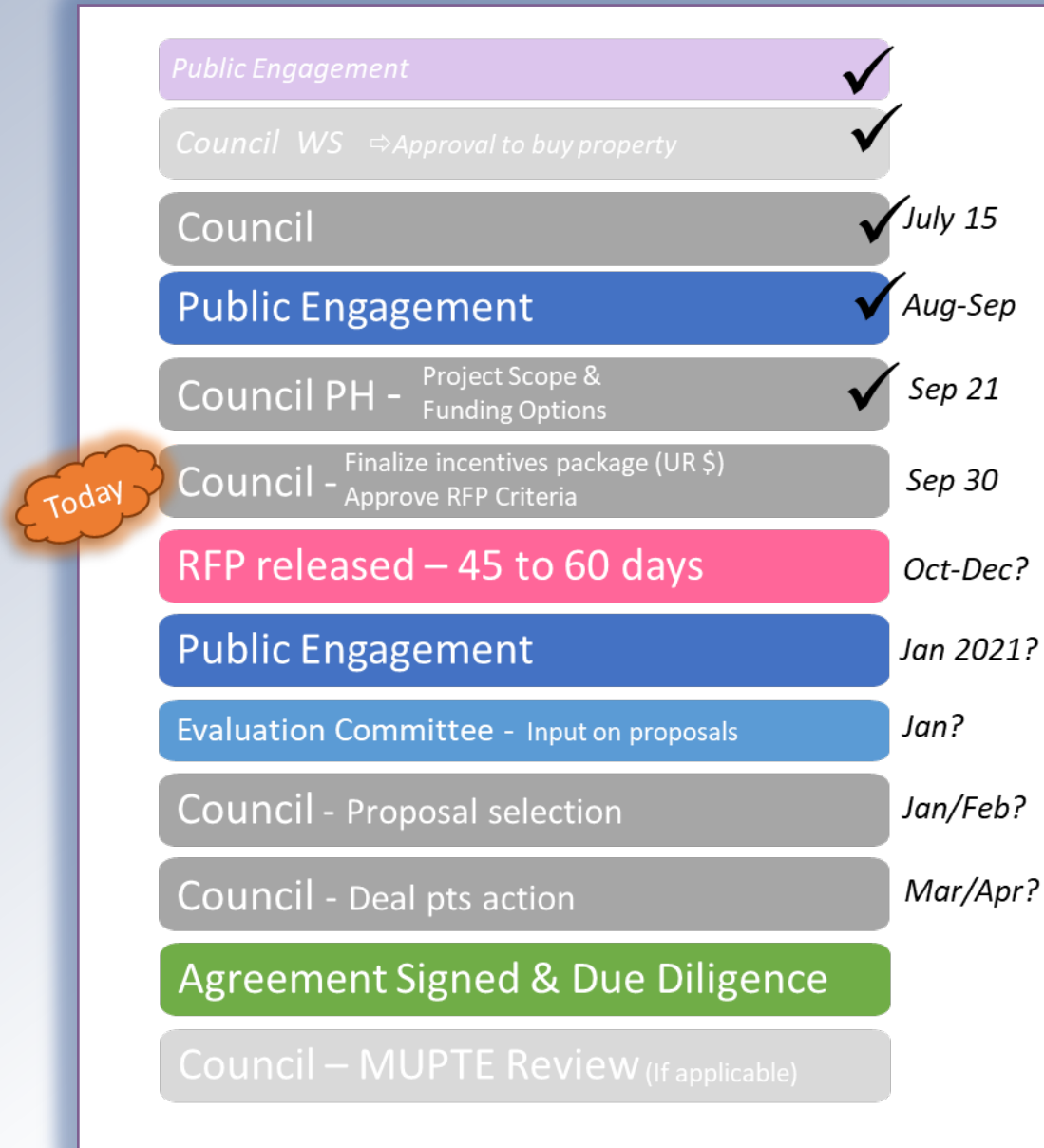
Funding Source	Amount
Downtown Urban Renewal	\$700K
MUPTE Moderate Income Housing Fee (Gordon Lofts)	\$400K (estimated)

Estimated total = \$1.1M

Other sources available

- Affordable Housing Trust Fund
- The HUB's MUPTE fee

Next Steps



Today



Finalize criteria and release RFP process



Make incentives package available

- Council action on City \$
- Agency Board action on Urban Renewal \$