



UPS ENTERPRISE ZONE EXTENSION REQUEST

CITY COUNCIL

OCTOBER 12, 2020



Enterprise Zone

- 3-year property tax exemption on eligible investments
- Eligible businesses
 - Manufacturing
 - Processing
 - Distribution
 - Warehouse
- Increase employment by 10%
- Public Benefit Criteria & Exemption Cap

Enterprise Zone



- 28 businesses
- \$173M invested
- 806 jobs created
- \$7,500 average exemption per job



Northwest Expressway

Irving Rd.

UPS's Planned Investment

- 43,000 sq. ft.
- \$10M
- 7 new jobs

2-Year Extension Conditions

- Average annual compensation of new employees 150% of county average wage
- \$50,000 to LCC's Diesel Technology Program
- Donation of at least 2 vehicles