



# Background on Upcoming Affordable Housing Action Items

Eugene City Council Work Session  
January 12, 2022

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## Overview

- January 24 – three action items
  - Oak Leaf Village LIRHPTE
  - Oak Leaf Village conditional HOME loan forgiveness
  - HOME Resources for housing affordable to low-income persons

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## LIRHPTE Renewal Oak Leaf Village

- Affordable housing since 2002
- 14 units, 29 bedrooms (13 two-BR, 1 three-BR)
- For households earning no more than 60% AMI.



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## Conditional HOME Loan Forgiveness Oak Leaf Village

Converting the 2001 payable HOME Loan to a forgivable loan, with affordability restrictions through June 1, 2031.



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## Resources for Affordable Housing

### Polk 2.0 - DevNW



### The Coleman - Homes for Good



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## HOME Funding Opportunities

- HOME funds can support two permanent supportive housing developments
- Fully fund the two HOME proposals by borrowing City of Springfield's unused HOME resources to be repaid next year

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## Questions & Discussion

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