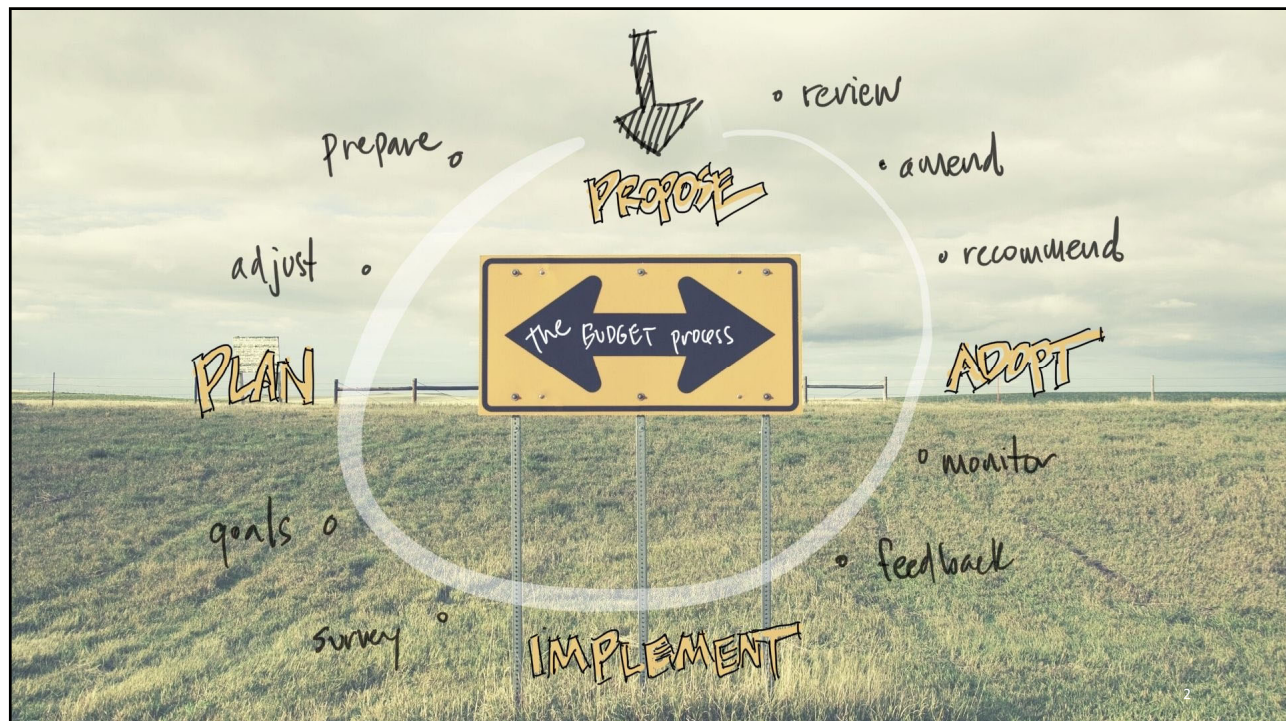
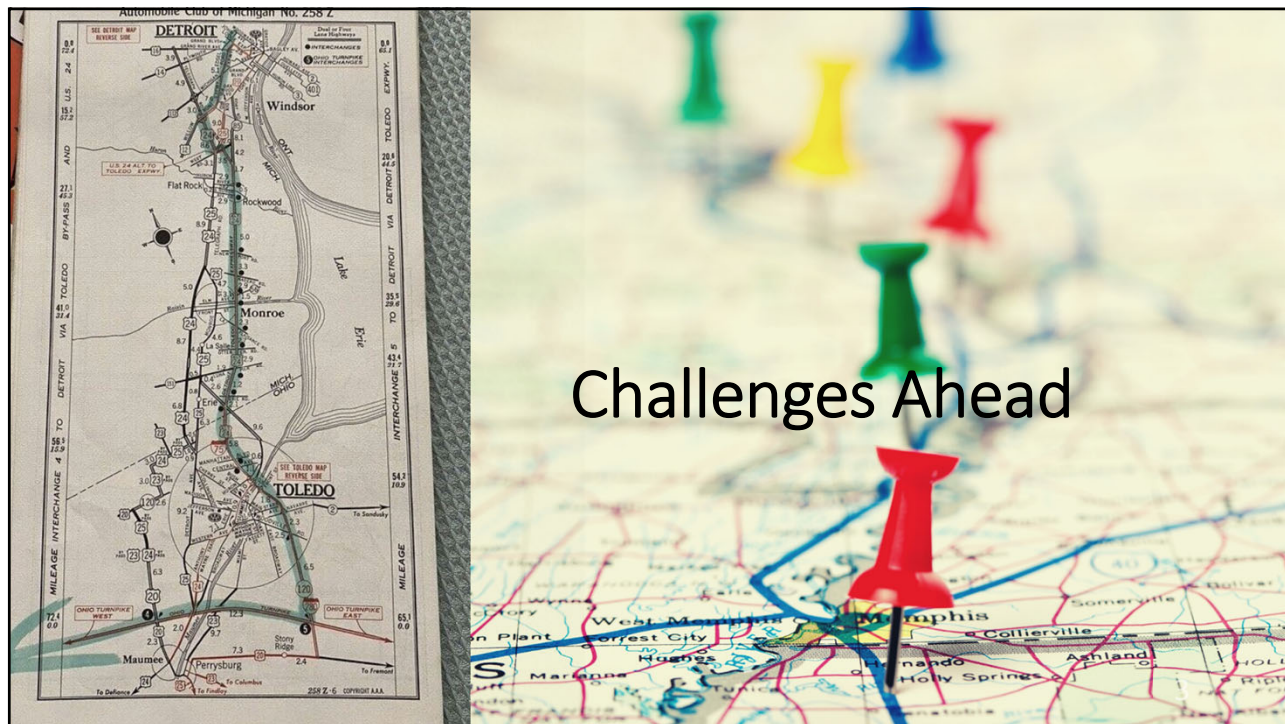




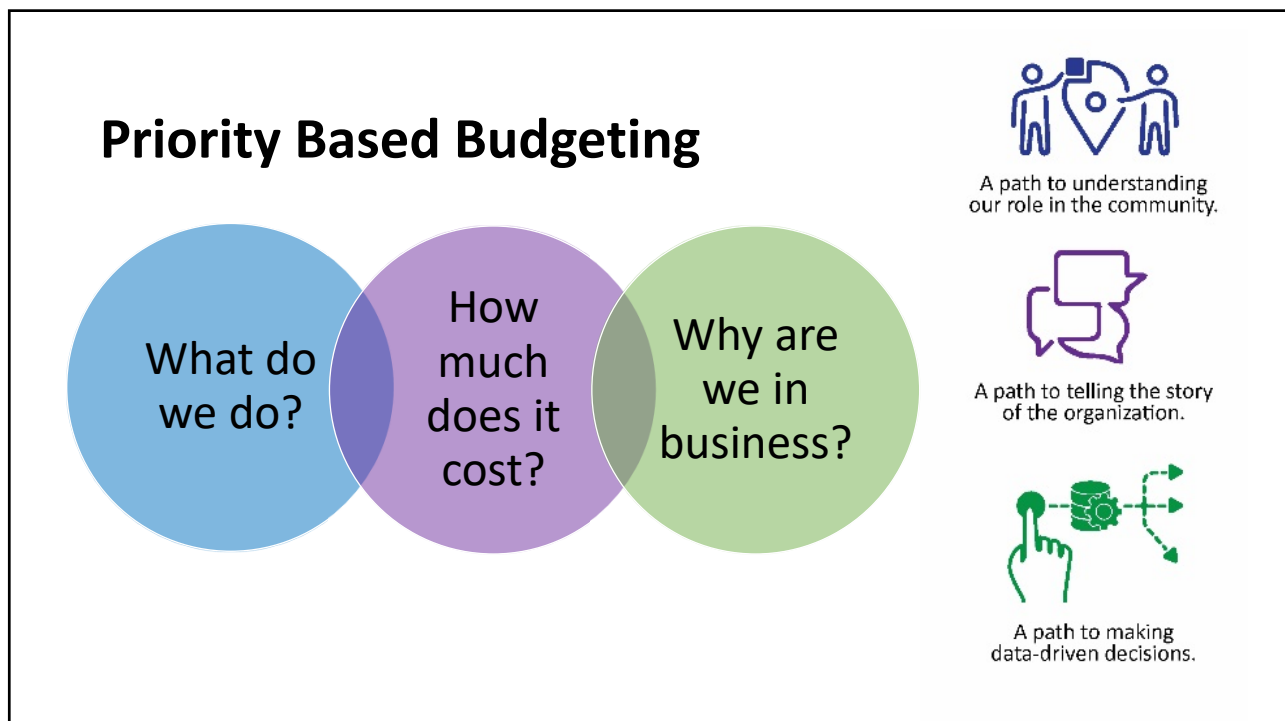
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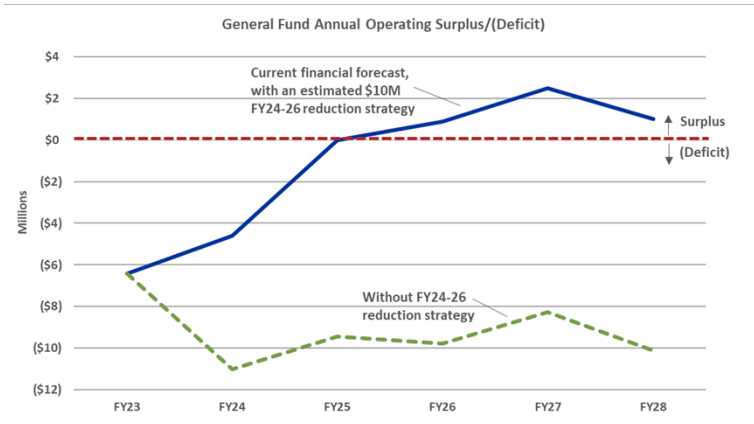
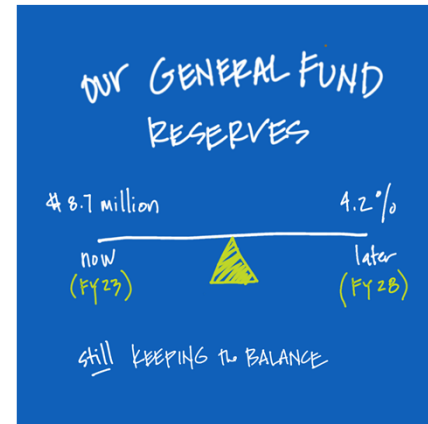


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FY23 Adopted Budget General Fund Forecast



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Funding Considerations

Unfunded Needs

Unhoused/Housing

Climate Recovery

Downtown

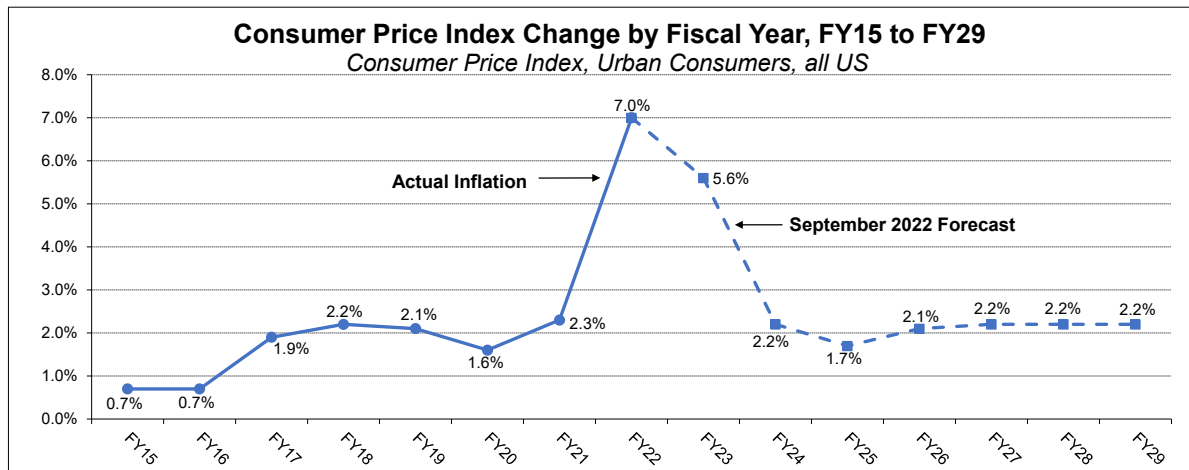
Future Needs

Sustainable Service System

Bond and Levy Expiration

6

Inflation

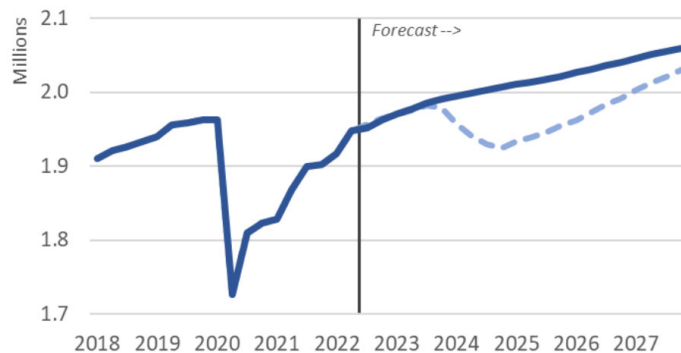


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Economic Indicators

Alternative Scenario Employment

Oregon Nonfarm Employment, **Baseline** vs **Boom/Bust**



Soft Landing Scenario (Baseline)

- Fewer Job openings and slower job growth leads to somewhat higher unemployment rate
- Economic forecast is revised down relative to last quarter
- Overall result is slower wage growth and inflation

Recession Scenario (Boom/Bust)

- Timing: late 2023/early 2024
- Severity: mild
- Oregon more volatile than nation
- Risks are recession could start a bit earlier, and/or need to be more severe to truly bring inflation down

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Other Forecast Indicators

<u>September 30</u>	PERS Board considers employer contribution rates for the next biennium
<u>Mid-to-late October</u>	Lane County Assessment & Taxation publishes FY23 property tax data
<u>December</u>	FY22 financial audit presented

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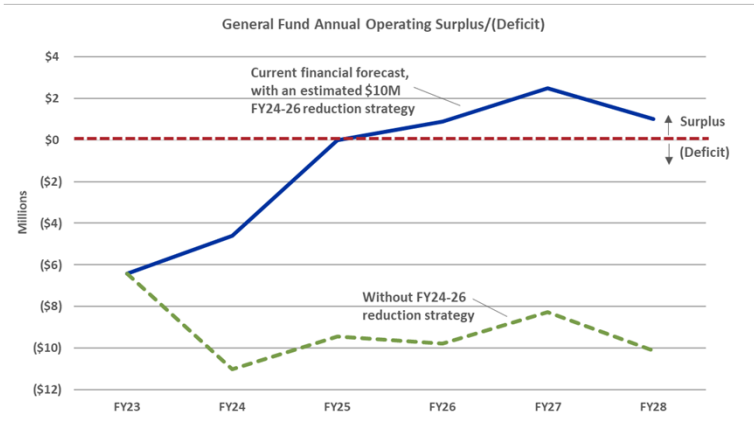
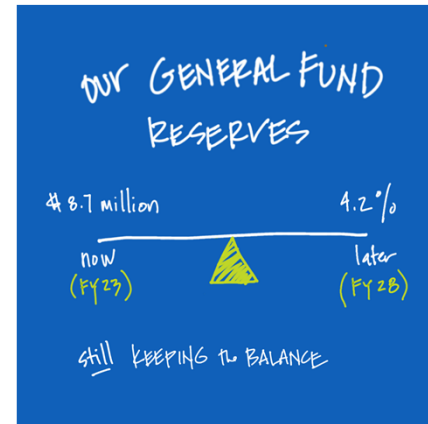



Funds on Watch

10

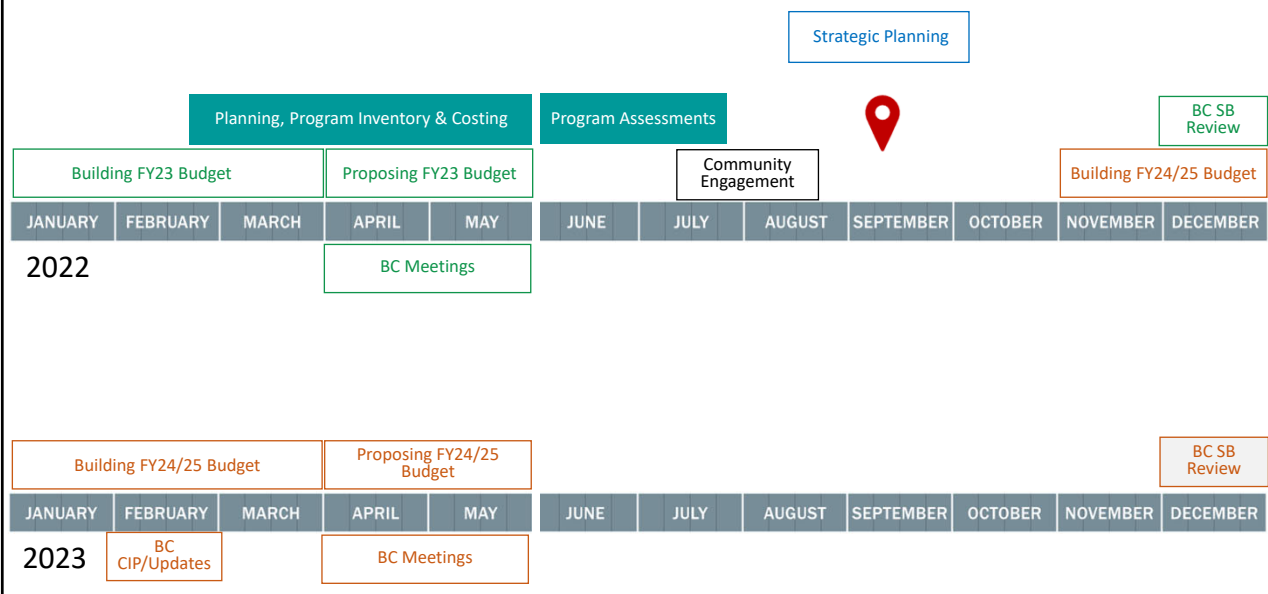
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FY23 Adopted Budget General Fund Forecast



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Timeline



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