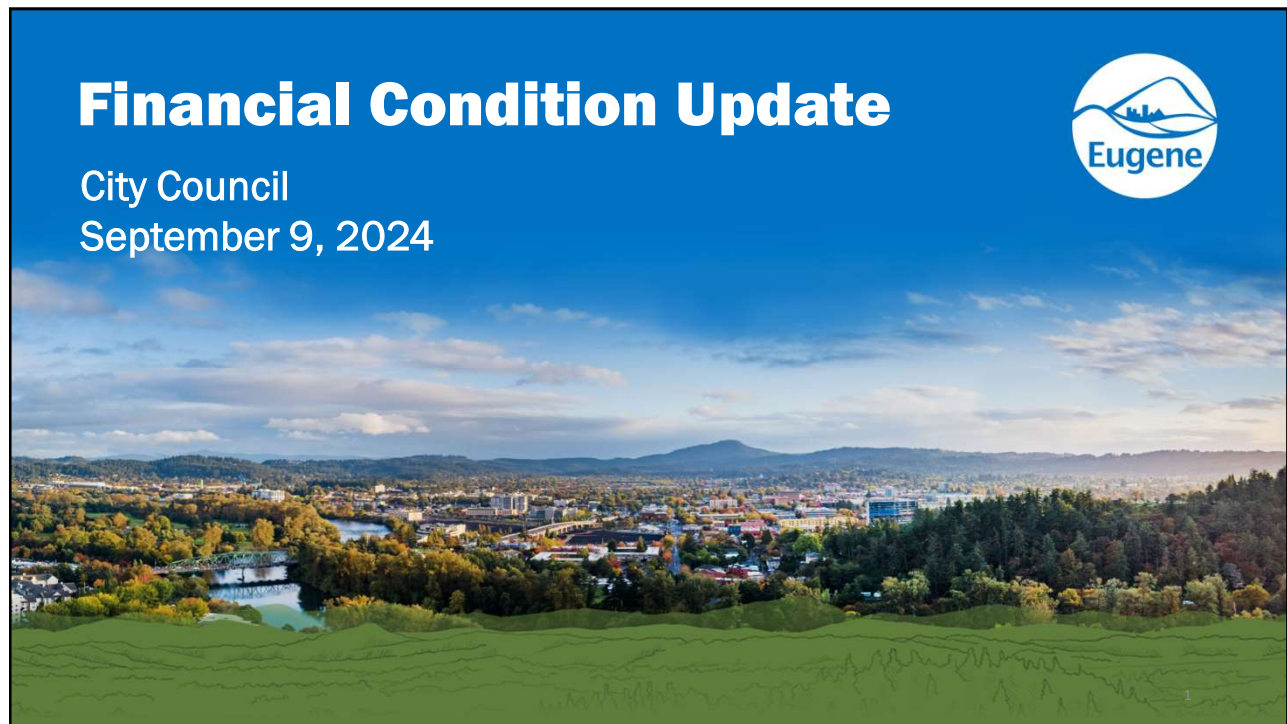
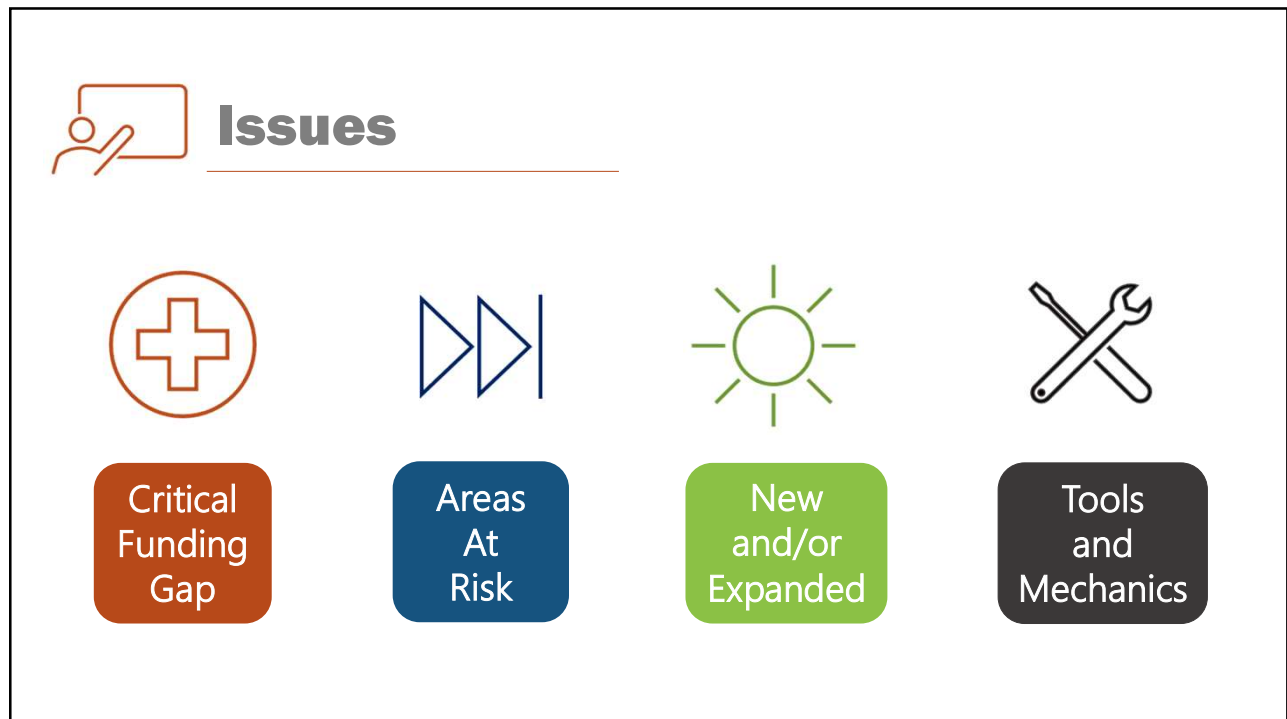




1



2

General Fund Structural Gap

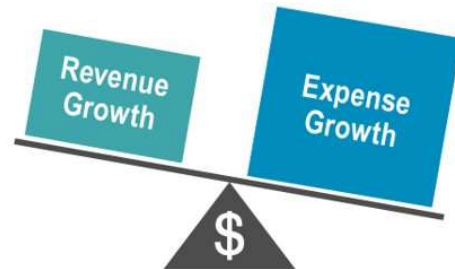


City of Eugene

2023-2025
Adopted Biennial Budget



Sarah Medary, City Manager

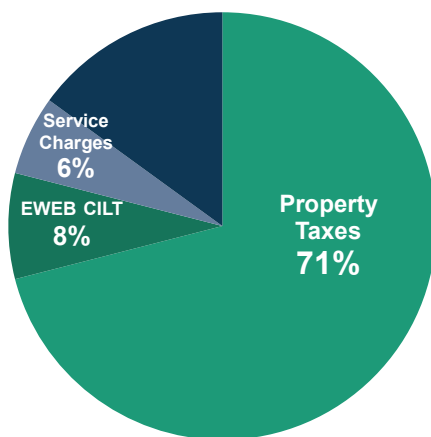


- Gap began July 2024 (FY25)
- FY25 gap = \$8.3 million
- FY26 gap = \$5.6 million

3

General Fund Revenues

Top 3 revenue types represent 85% of General Fund revenues

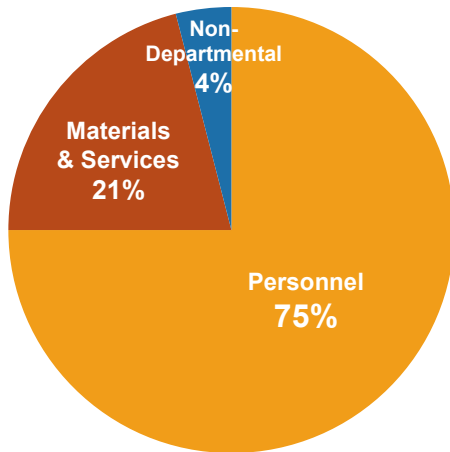


Revenue Type	Actual Average Annual Growth FY19 - FY23
Property Taxes	+4.0%
EWEB CILT	0.0%
Service Charges	-0.6%
All Revenue Types	+2.6%

Note: Excludes one-time ARPA, State homelessness response, and opioid settlement funds

4

General Fund Expenses



Expense Type	Actual Average Annual Growth FY19 - FY23
Personnel	+3.7%
Materials & Services	+1.3%
Non-Departmental	+5.5%
All Expense Types	+3.0%
All Revenue Types	+2.6%

Note: Excludes expenditures of one-time ARPA, State homelessness response, and opioid settlement funds

All Expense Types **INCLUDING**
Expenditures of One-Time Funds

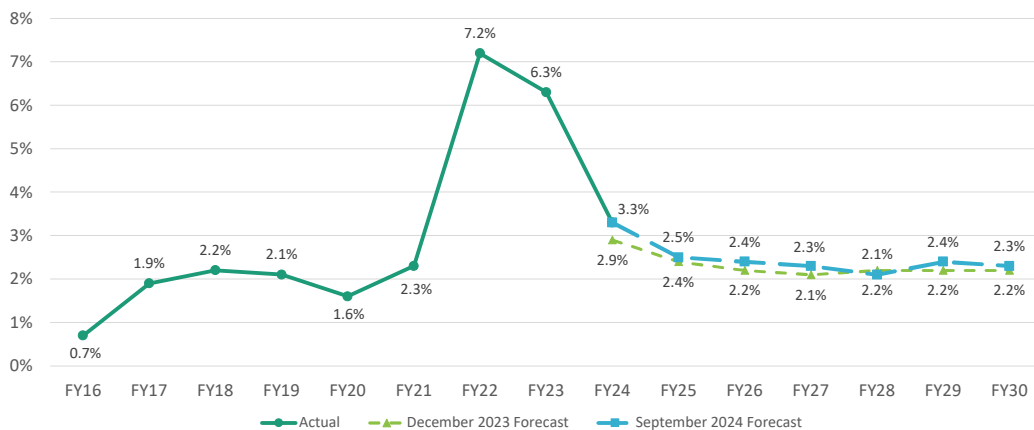
+5.1%

5

Inflation

Consumer Price Index Change by Fiscal Year, FY16 to FY30

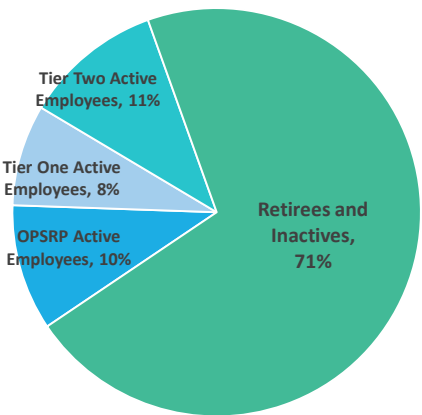
Consumer Price Index, Urban Consumers, all US



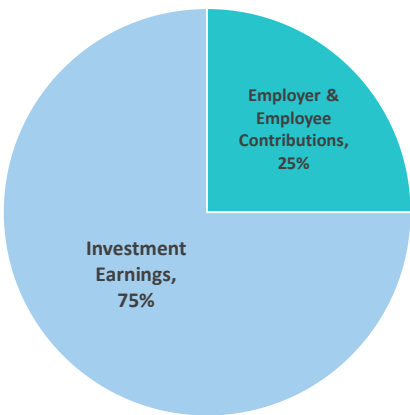
6

Public Employees Retirement System (PERS)

Actuarial Liability by Benefit Program



System Funding Sources



7

PERS Rates as a Percent of Payroll

	2017-2019		2019-2021		2021-2023		2023-2025		2025-2027	
	Actual Rate	% Change	Actual Rate	% Change	Actual Rate	% Change	Actual Rate	% Change	Advisory Rate	% Change
PERS Tier 1/2	21.40%	↑22%	25.07%	↑17%	27.16%	↑8%	29.64%	↑9%	34.60%	↑17%
OPSRP Gen Service	12.38%	↑23%	16.23%	↑31%	20.70%	↑28%	22.90%	↑11%	29.35%	↑28%
OPSRP Police/Fire	17.15%	↑21%	20.86%	↑22%	25.06%	↑20%	27.69%	↑10%	33.94%	↑23%

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General Fund PERS Costs

FY22 Adopted Budget	FY23 Adopted Budget	FY24 Adopted Budget	FY25 Adopted Budget	FY26 Forecast	FY27 Forecast
\$19.6 million	\$20.3 million	\$22.0 million	\$22.8 million	\$28.1 million	\$28.9 million

From FY25 to FY26

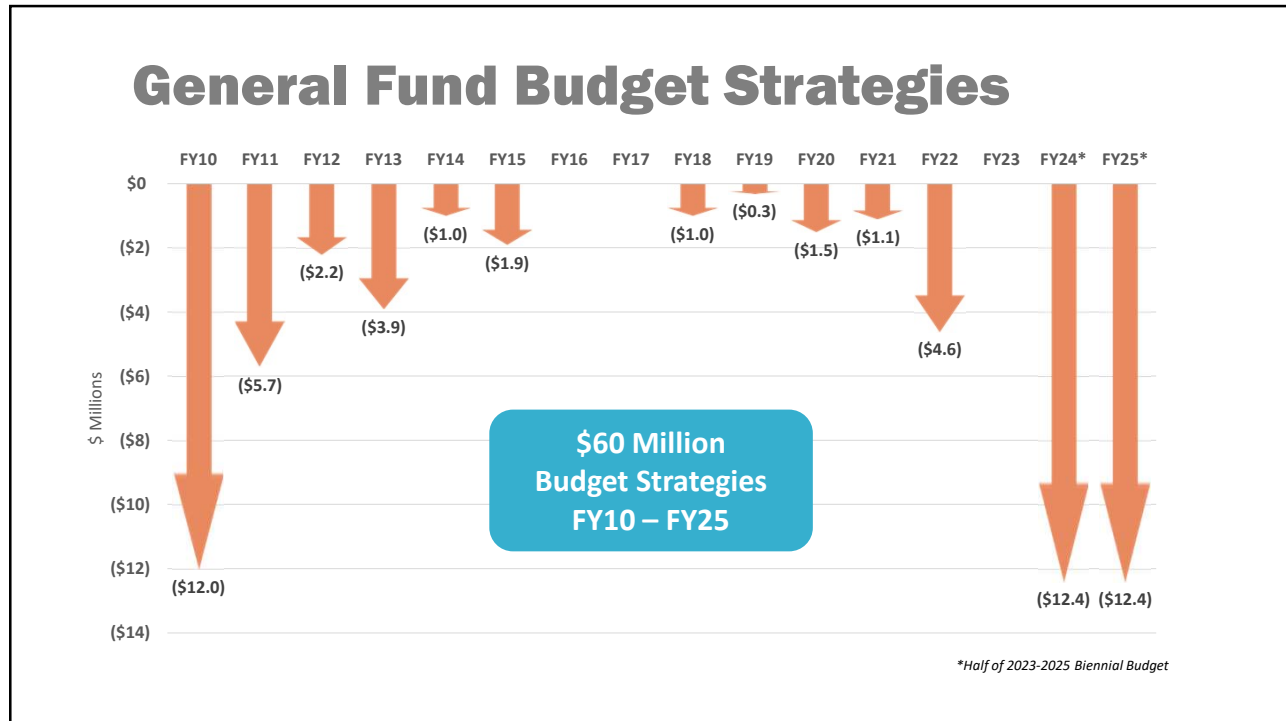
- \$5.3 million PERS cost increase (+23%)
- \$5.5 million property tax revenue increase (+4%)

9

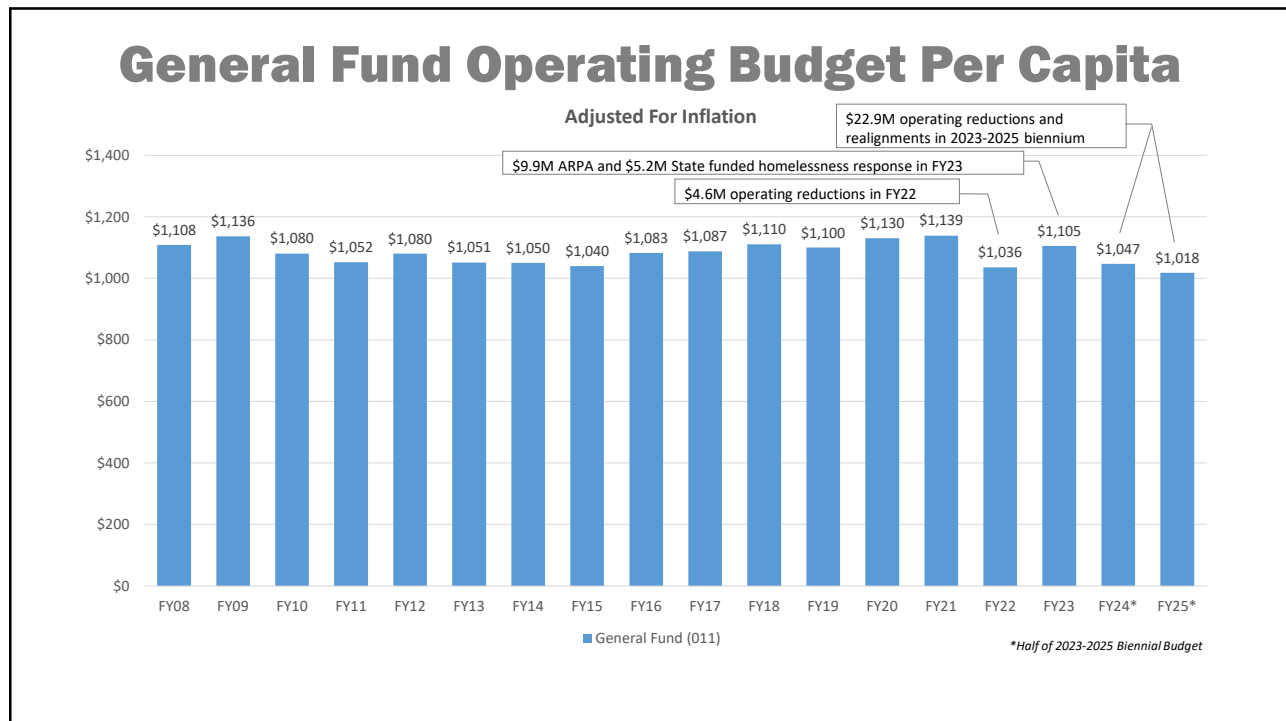
Future Risks and Uncertainties



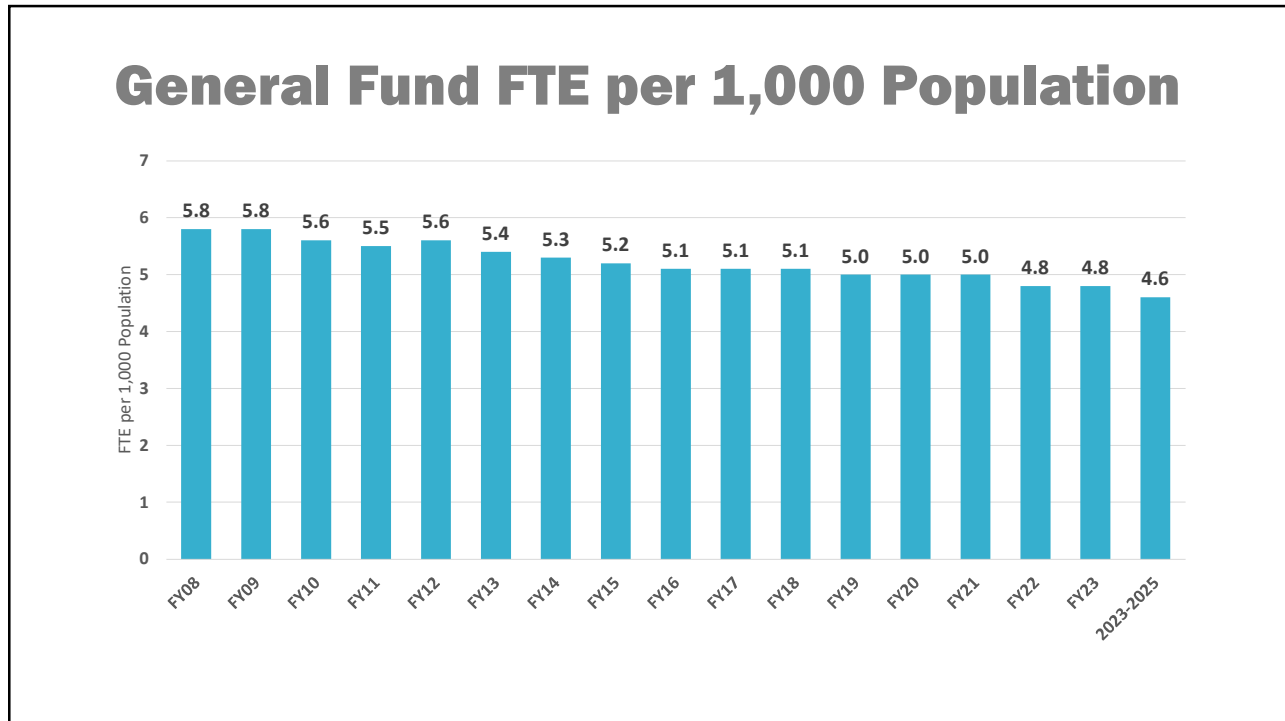
10



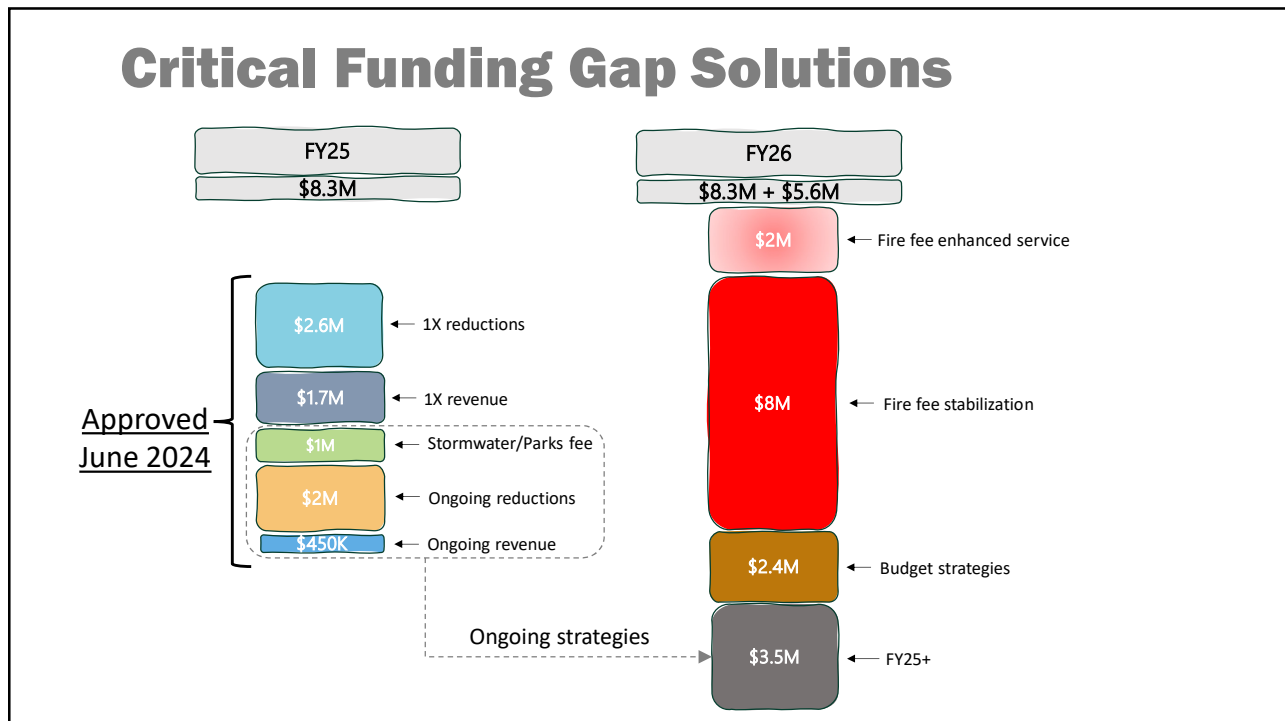
11



12

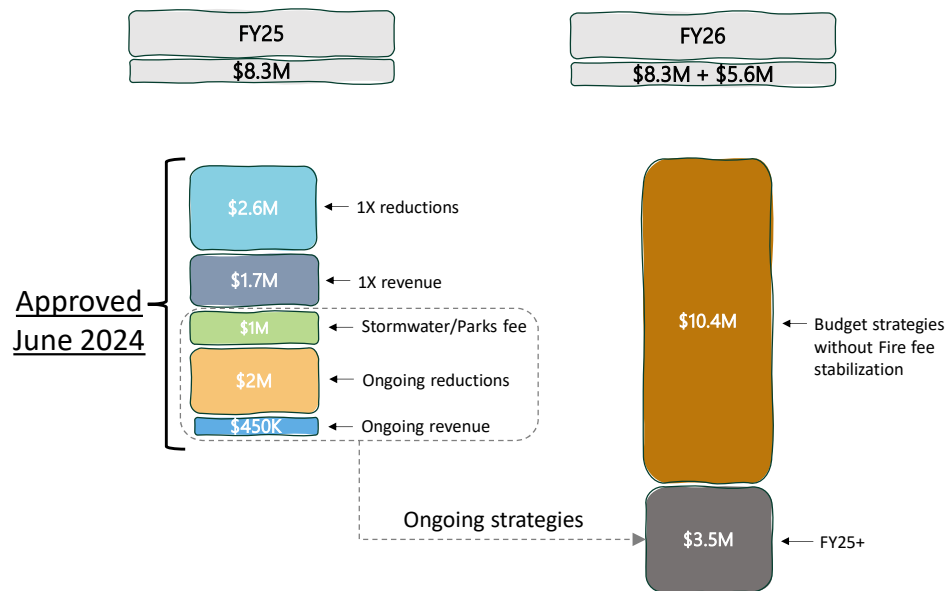


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Critical Funding Gap Solutions



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Issues



Critical
Funding
Gap



Areas
At
Risk



New
and/or
Expanded



Tools
and
Mechanics

16

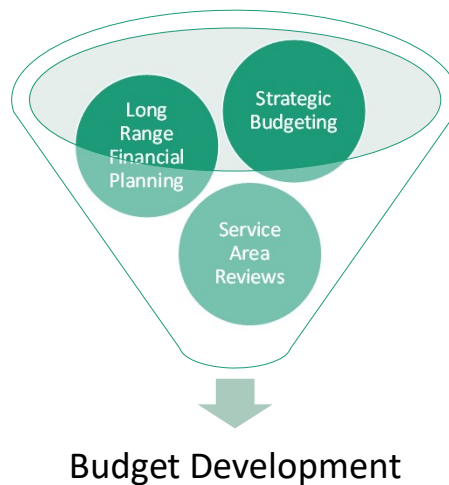
Long Range Financial Planning



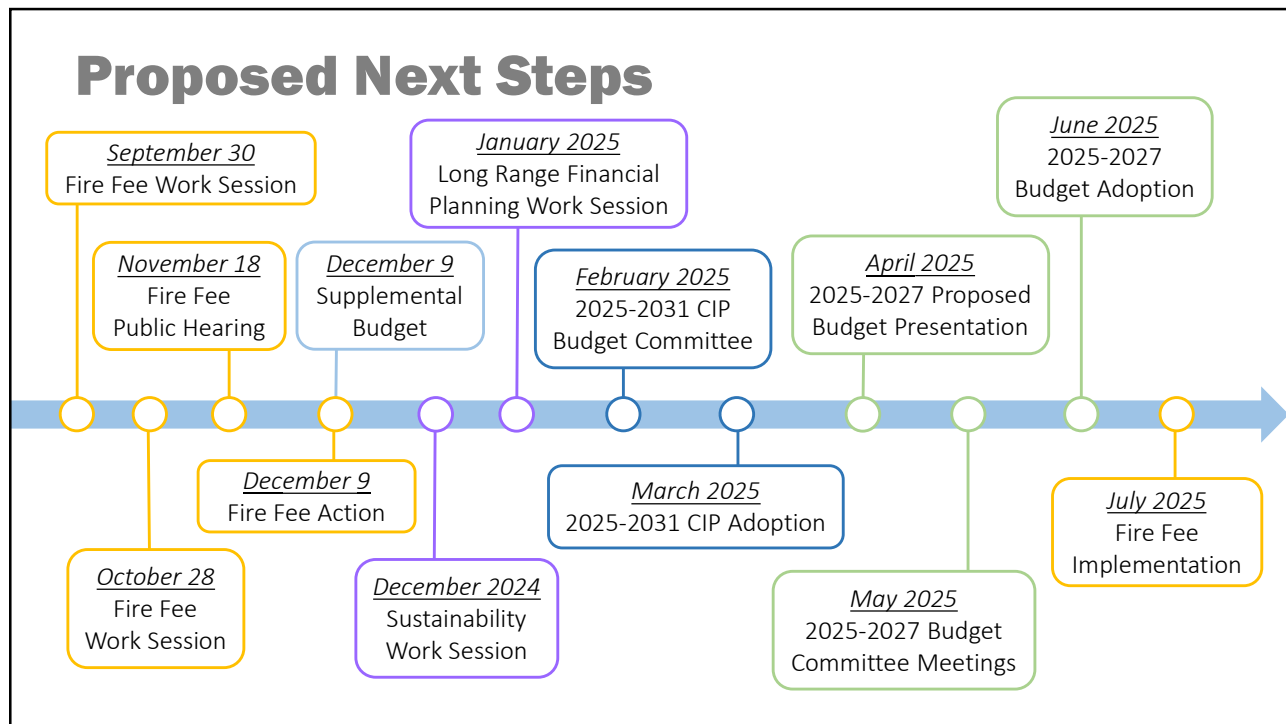
- Identify unfunded liabilities
- Forecast long-term revenues
- Forecast long-term expenditures
- Forecast long-term debt capacity
- Risk assessment and external economic analysis
- Determine long-term financial impact of organizational priorities

17

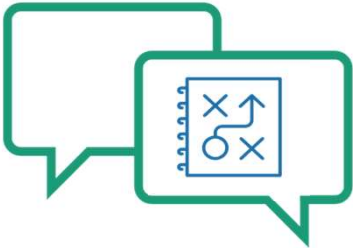
Looking to the Future



18



19



Questions & Discussion

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