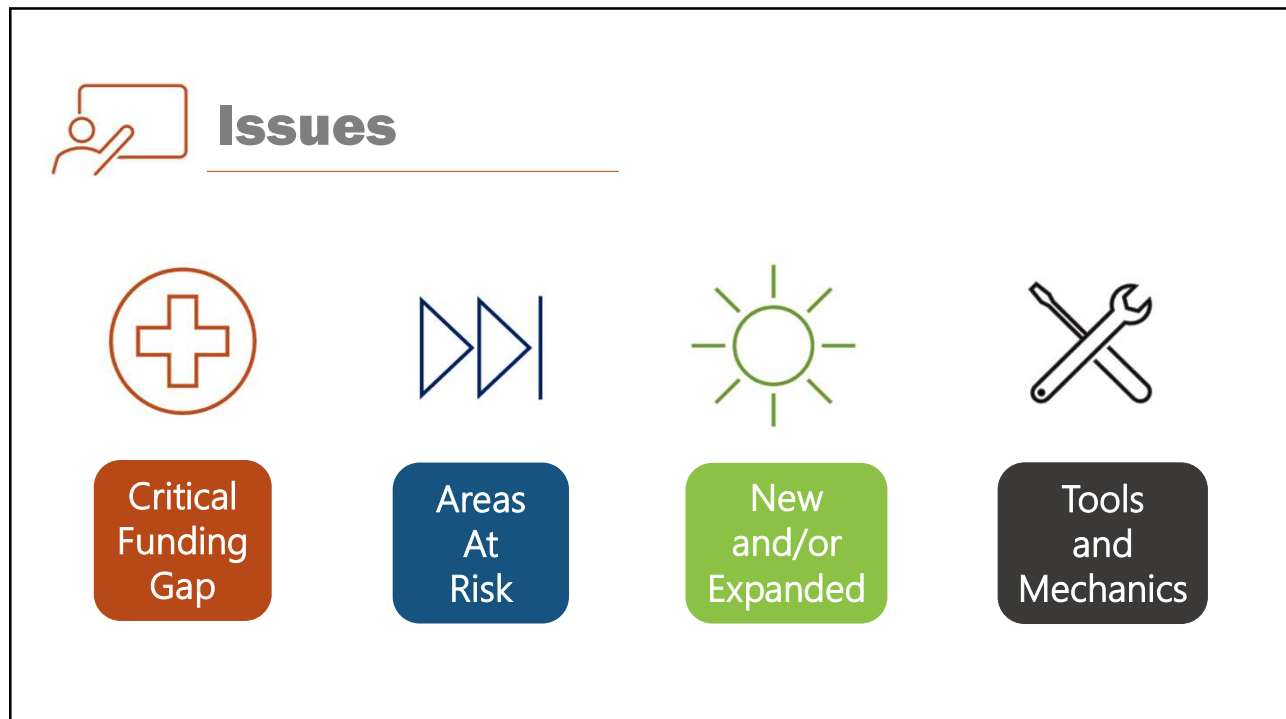




1



2

STRATEGIC PLANNING

The goals and high-priority actions are serving the community's needs.

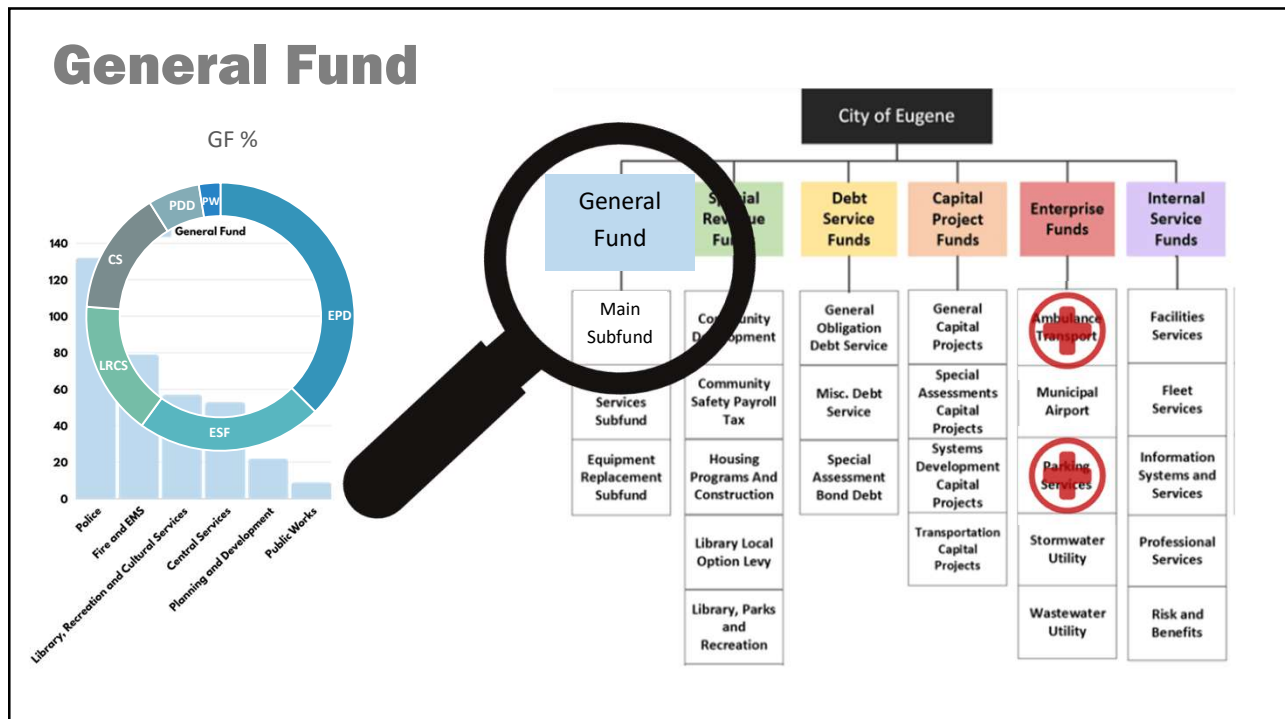
Other examples of community needs include:

- Our efforts to create a more inclusive community have an impact on everyone. Similarly, increasing the number of people who are impacted by our efforts will be impacted and outreach efforts will be impacted.
- How the community's needs will be impacted and outreach efforts will be impacted.
- The overall well-being of the community will be impacted. An engaged staff will be delivering the program to achieve our strategic goals.

City of Eugene 2023-2025 Adopted Biennial Budget

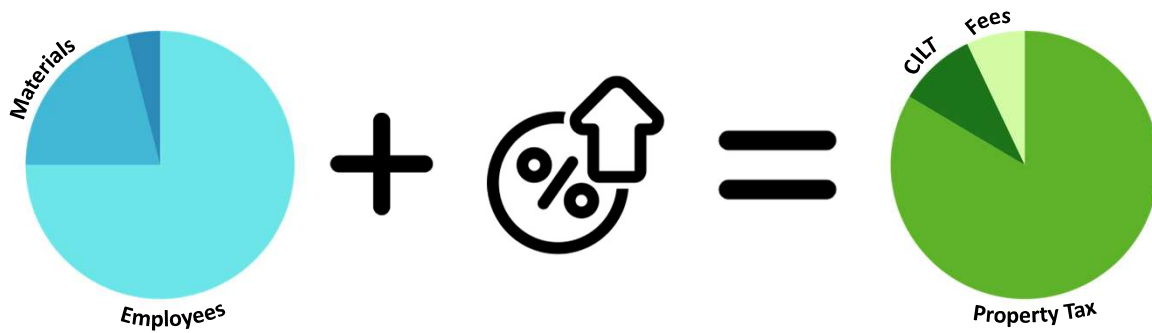
Sarah Medary, City Manager

3



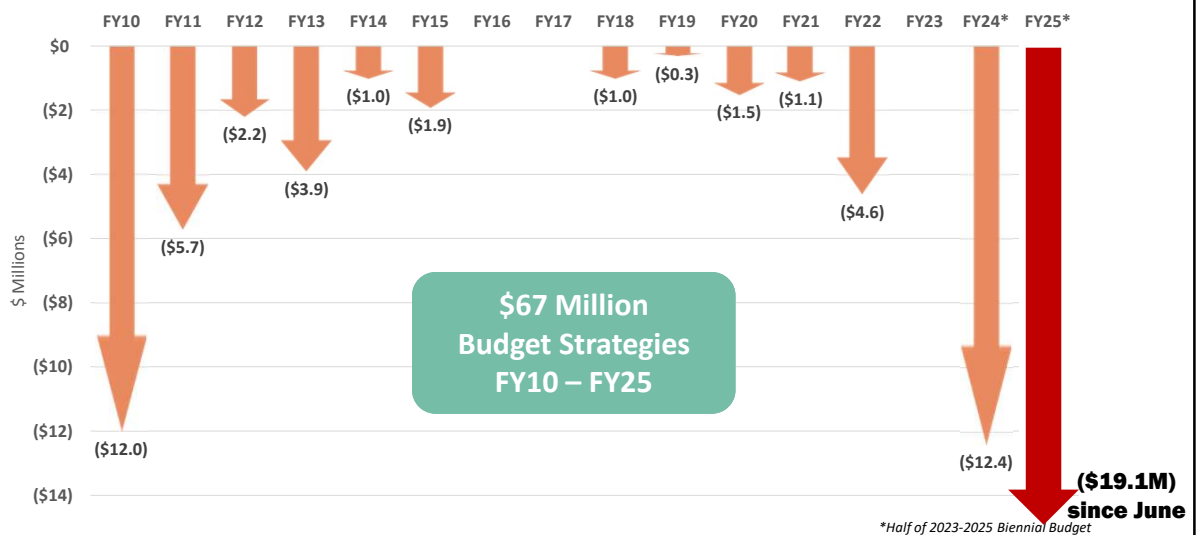
4

General Fund Formula (super simplified)

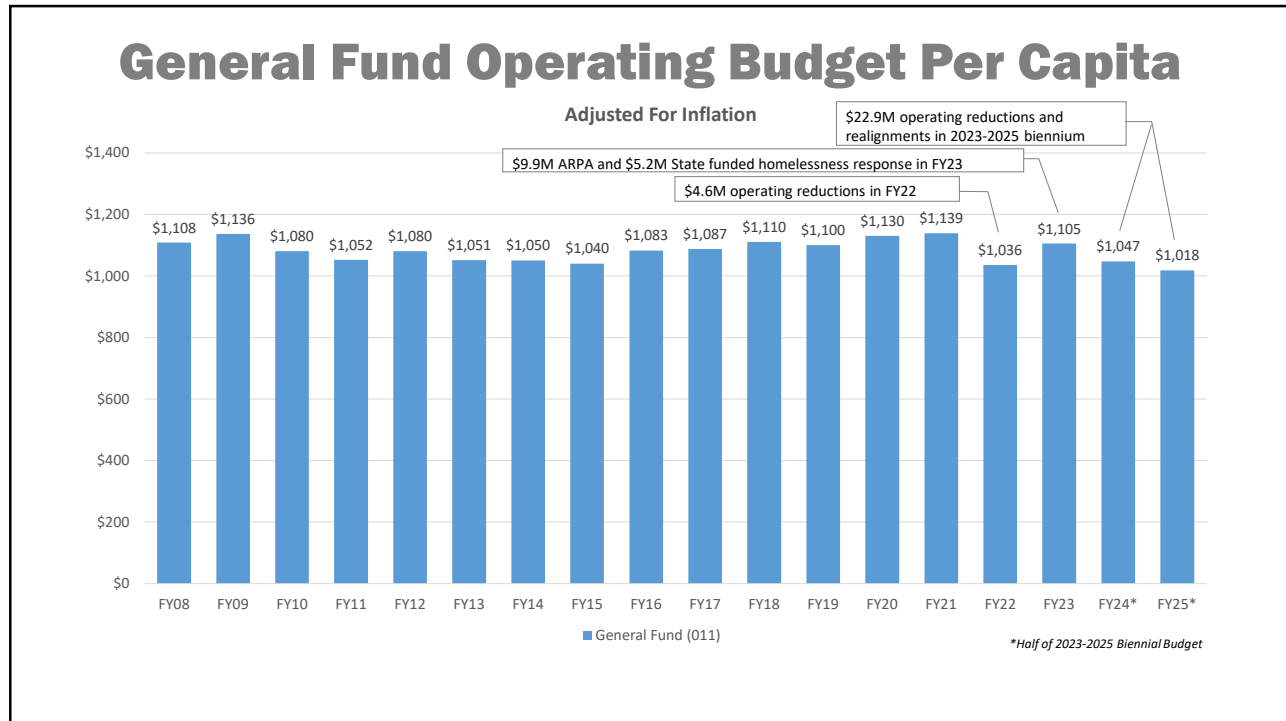


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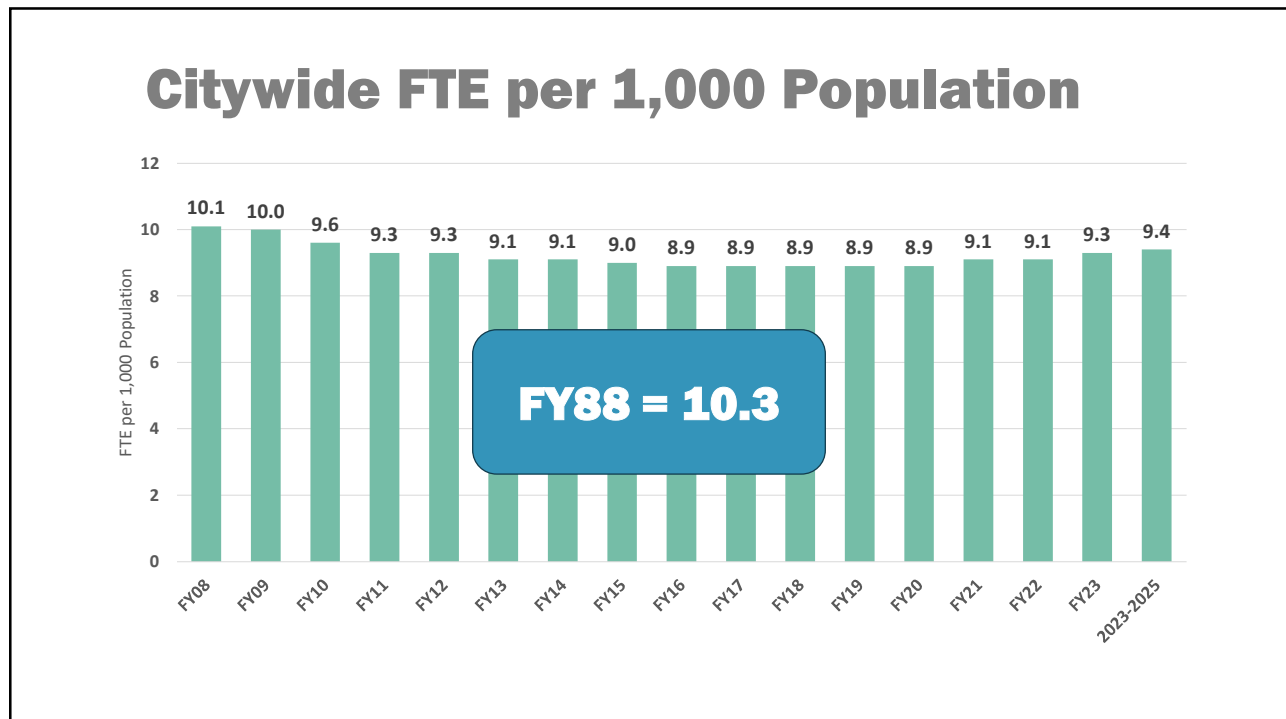
General Fund Budget Strategies



6

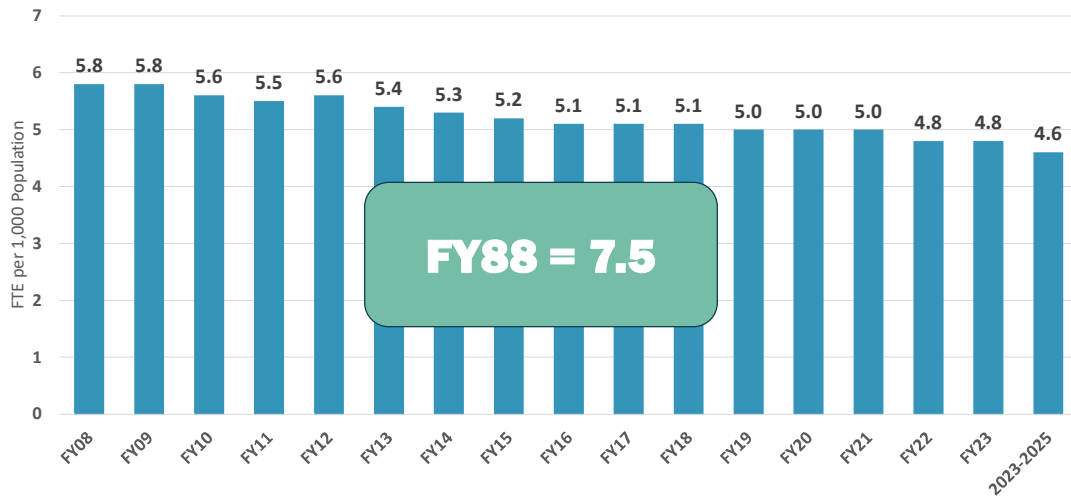


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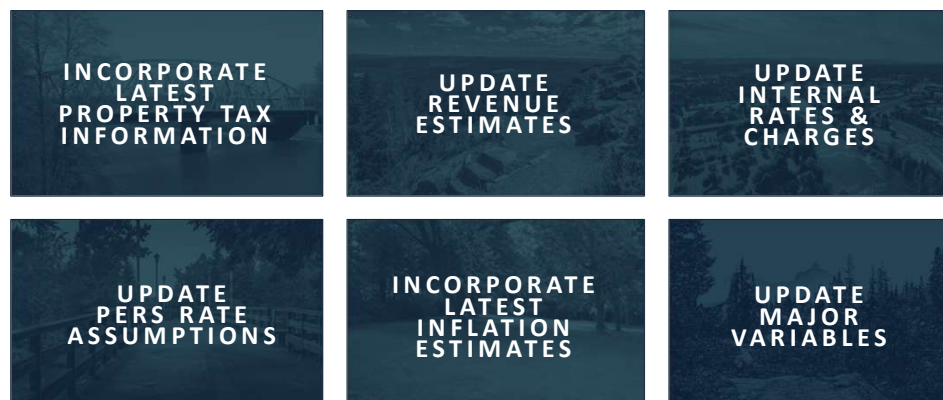
8

General Fund FTE per 1,000 Population



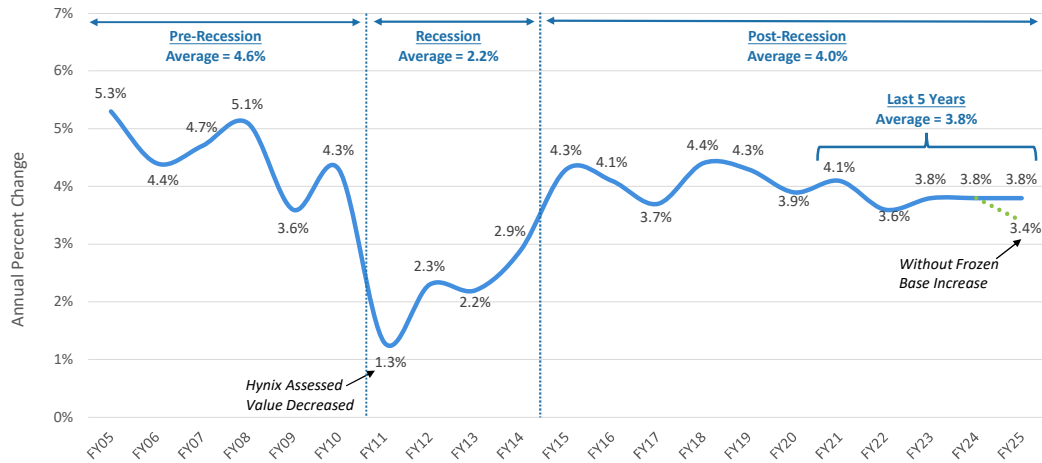
9

General Fund Forecast Updates



10

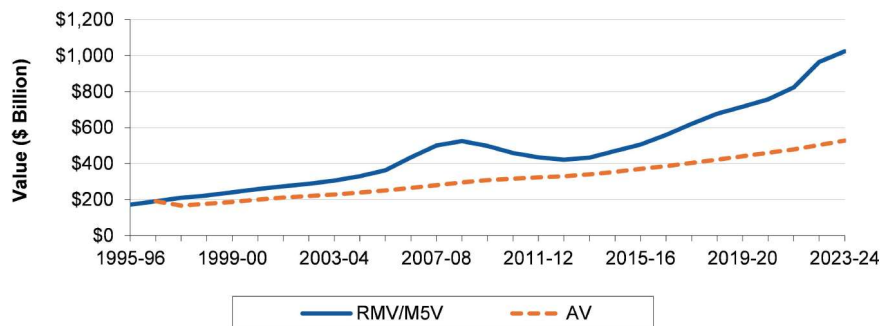
Annual Change in City Taxable Assessed Value



11

Assessed Value Growth Limits

Exhibit 7—Assessed and Real Market Value of Taxable Property in Oregon, FY 1995-96 to FY 2023-24



PRO
Relatively consistent assessed value growth

CON
Generally limited to 3% assessed value growth + new construction

FY14 RMV to generate \$1 million

- Residential: \$175 million
- Comm/Ind: \$225 million
- Multi-Family: \$250 million



FY24 RMV to generate \$1 million

- Residential: \$300 million
- Comm/Ind: \$250 million
- Multi-Family: \$375 million

12

City of Eugene Top Taxpayers

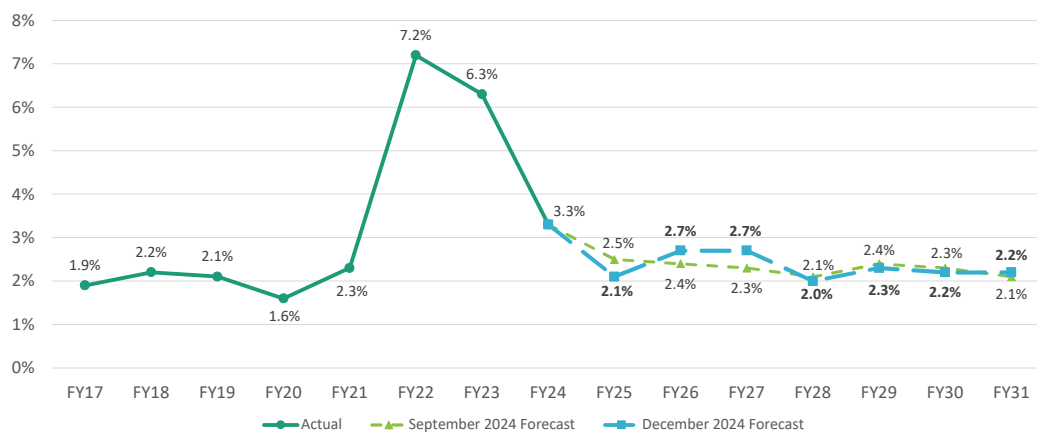
FY25 Rank	Taxpayer Name	FY24 Assessed Value	FY25 Assessed Value	Percent Change
1	COMCAST CORPORATION	\$116,016,320	\$116,890,044	0.8%
2	SHEPARD INVESTMENT GROUP LLC	75,247,146	93,424,422	24.2%
3	VALLEY RIVER CENTER	95,654,631	78,201,002	-18.2%
4	VERIZON COMMUNICATIONS INC	85,801,480	81,338,498	-5.2%
5	MCKAY INVESTMENT COMPANY LLC	62,729,271	64,717,387	3.2%
6	NORTHWEST NATURAL GAS COMPANY	68,220,000	70,770,000	2.7%
7	CHASE VILLAGE LLC	49,331,883	50,811,838	3.0%
8	ACC OP LLC GARDEN AVENUE	43,809,662	45,123,950	3.0%
9	WEYERHAEUSER NR COMPANY	53,514,035	51,319,764	-4.1%
10	OREGON VA1C LLC	40,807,742	42,031,974	3.0%
	TOTAL	\$691,132,170	\$693,935,879	0.4%

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Inflation

Consumer Price Index Change by Fiscal Year, FY17 to FY31

Consumer Price Index, Urban Consumers, all US



14

PERS Rates as a Percent of Payroll

	2017-2019		2019-2021		2021-2023		2023-2025		2025-2027	
	Actual Rate	% Change	Actual Rate	% Change	Actual Rate	% Change	Actual Rate	% Change	Actual Rate	% Change
PERS Tier 1/2	21.40%	↑22%	25.07%	↑17%	27.16%	↑8%	29.64%	↑9%	33.14%	↑12%
OPSRP Gen Service	12.38%	↑23%	16.23%	↑31%	20.70%	↑28%	22.90%	↑11%	28.31%	↑24%
OPSRP Police/Fire	17.15%	↑21%	20.86%	↑22%	25.06%	↑20%	27.69%	↑10%	33.58%	↑21%

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General Fund PERS Costs

FY22 Adopted Budget	FY23 Adopted Budget	FY24 Adopted Budget	FY25 Adopted Budget	FY26 Forecast	FY27 Forecast
\$19.6 million	\$20.3 million	\$22.0 million	\$22.8 million	\$27.6 million	\$28.5 million

From FY25 to FY26

- \$4.8 million PERS cost increase (+21%)
- \$4.6 million property tax revenue increase (+3.6%)

16

Forecast and Gap

Critical Funding Gap

\$10M +
Structural and
Ongoing

Areas At Risk

All services funded one time
Human Services
Animal Services
Neighborhood Service Officers
Police Vacancies
Transfers for AHTF and Facilities
Capital

New and/or Expanded

Housing
Climate
Library
Fire and EMS Services
Police West Side
Planning mandates

Tools and Mechanics

17

Forecast and Gap

Base Forecast Gap

9.8 M

EPD Vacancy
PDD Mandate
AHTF Transfer
Facility Transfer

Still at Risk

1.7 M

HSC Transfer
NSO's
Animal Services

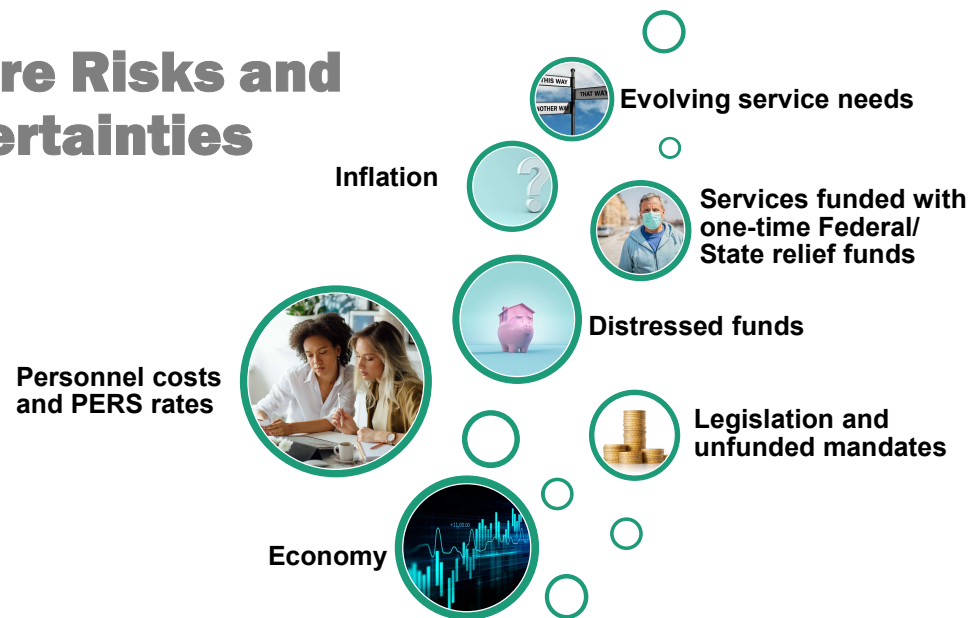
?

January Workshop

_____ M

18

Future Risks and Uncertainties



19

January Approach

Base Forecast Gap

9.8 M

EPD Vacancy
PDD Mandate
AHTF Transfer
Facility Transfer

Still at Risk

1.7 M

HSC Transfer
NSO's
Animal Services

?

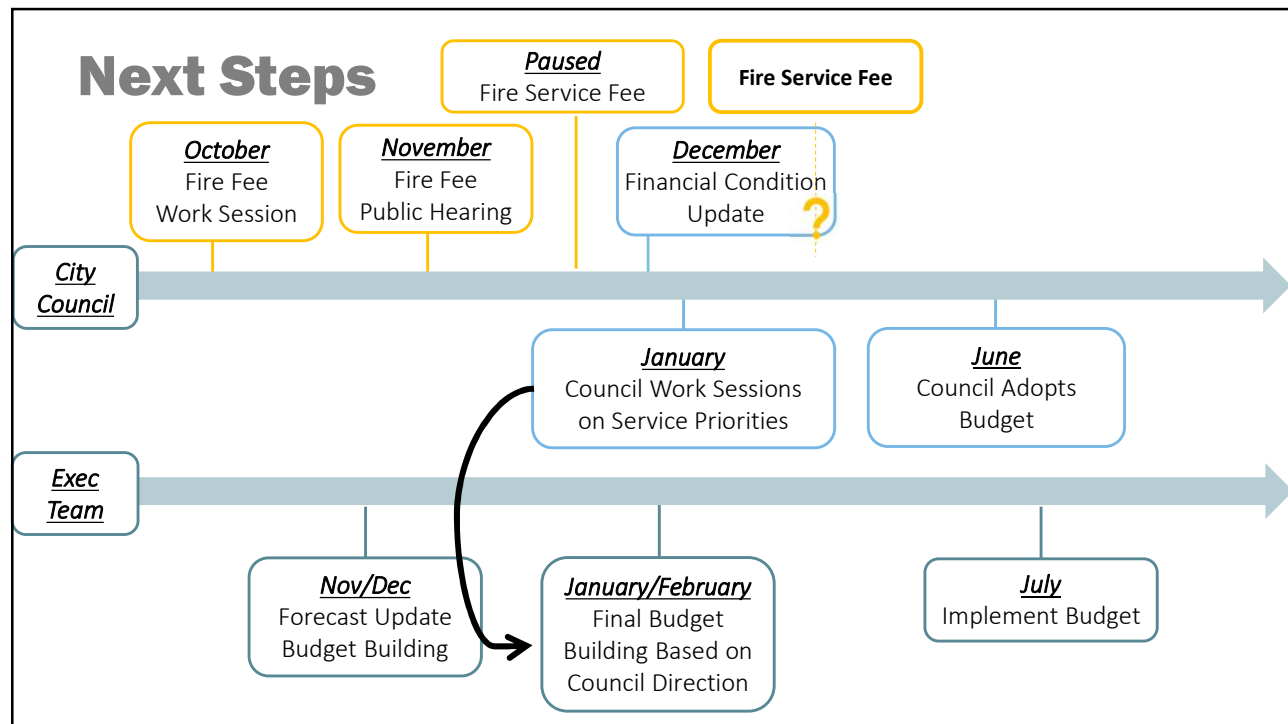
January Workshop

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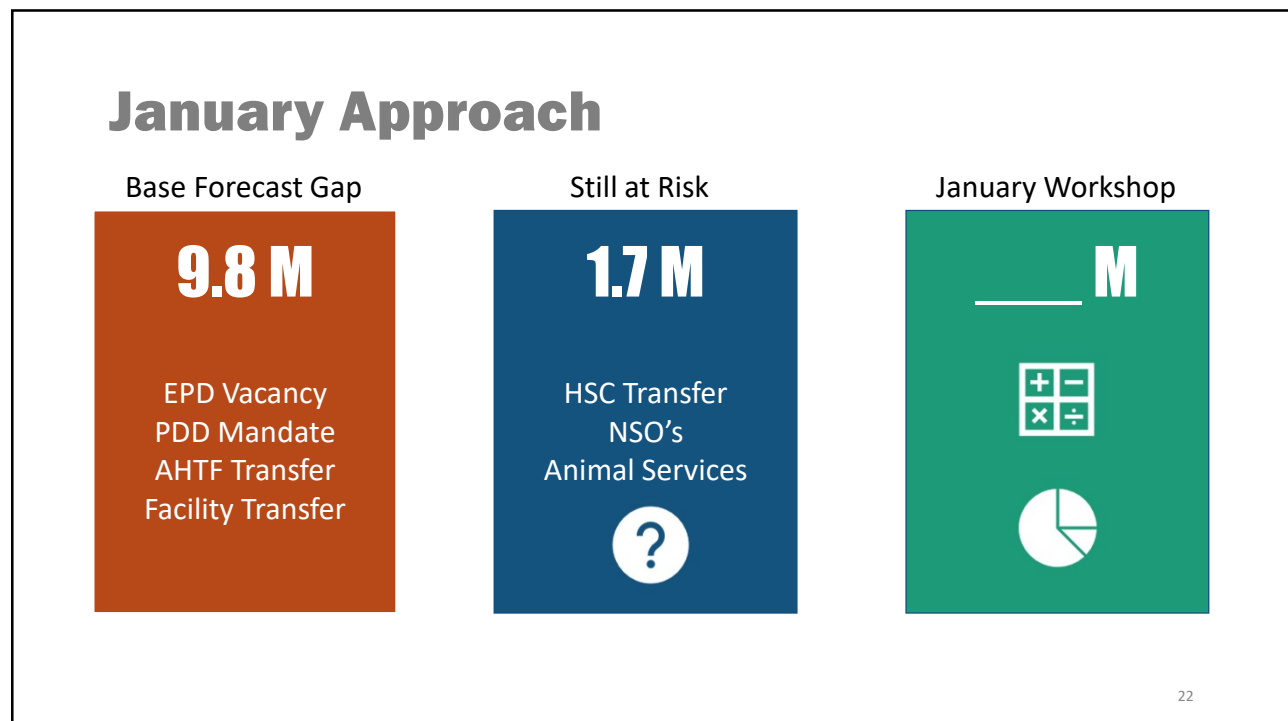


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